

# **Nigerian Institute of Management** **(Chartered)**

## **LICENSING OF MANAGEMENT PRACTITIONERS**

### **INTRODUCTION**

*The Nigerian Institute of Management (Establishment) Act No. 14 of June 19, 2003 gives the Nigerian Institute of Management the legal mandate for regulation and control of the profession of management in all its aspects and ramification.*

*Consequently, all individuals and organizations that engage or wish to engage in management practice are required by law to apply for, and obtain the Management Practice License.*

### **AREAS OF MANAGEMENT PRACTICE FOR LICENSING:**

#### **(a) Individuals:**

*Individuals that engage in Management practice will be licensed as **Chartered Management Practitioner (CMP)** in the following categories: Management Consultants, Learning and Development (Training) Consultants or Management Educationist.*

#### **Requirement:**

*Be a member of NIM at a grade not lower than ASSOCIATE and be up to date in his/her financial obligations to the Institute*

#### **OR**

*Have bona fide Consultancy, Management Education or Learning and Development (Training) experience of at least 5 years and have no conviction for offences related to fraud, corruption or professional misconduct.*

#### **(b) Organizations:**

*Organizations that engage in Management practice will be licensed as **Certified Management Organization (CMO)** in the following categories: Management Consultancy, Learning and Development (Training) or Management Education.*

**Requirement:**

- *Must be registered with the Corporate Affairs Commission in Nigeria*
- *Must have been engaged in Management Practice for a period not less than 5 years prior to applying for a license.*

**CERTIFICATION PROCESS:**

<b><i>Individual practitioners</i></b>	<b><i>Management Organizations</i></b>
<i>Obtain, complete and return the individual License Application form as directed</i>	<i>Obtain, complete and return the individual License Application form as directed</i>
<i>Provide all necessary supporting documents including updated curriculum Vitae</i>	<i>Provide all necessary supporting documents including evidence of registration with C.A.C.</i>
<i>The Licence Application Assessment Committee will review the application and may request an applicant to present him/her self for interview</i>	<i>The License Assessment Committee will review the application and may require an interview with the C.E.O or his / her representative</i>
<i>Pay the prescribed fees</i>	<i>Pay the prescribed fees</i>

**FEES:**

	<b><i>Individuals</i></b>	<b><i>Management Organization</i></b>
<i>Application form</i>	<i>N10,000.00</i>	<i>N30,000.00</i>
<i>License Fee</i>	<i>N30,000.00</i>	<i>N60,000.00</i>
<i>Seal of Management Practice</i>	<i>N25,000.00</i>	<i>N25,000.00</i>

**PRIVILEGES OF LICENSED MANAGEMENT PRACTITIONERS**

***Chartered Management Practitioner***

- *Members of the Institute who qualify to be licensed will be entitled to 50% discount on the advertised licensing fee.*
- *Fix the fee for their services in line with market trends*
- *Prepare Management Audit Reports*
- *Earn 15 credit points towards his/her membership upgrading for each Management Audit Report completed successfully.*
- *Can set up a Tuition Centre for NIM Professional Examinations if they meet the criteria for running such centers.*

### ***Certified Management Organization***

- *Corporate members of the Institute will be entitled to 50% discount on the advertised licensing fee*
- *Prepare Management Audit reports*
- *Can set up a tuition centre for NIM Professional Examinations if they meet the criteria for running such centres.*

***All Management Practitioners are required by law to be licensed by NIM.***

*For licensing and other Enquiries, Please contact any of the following:*

***Cyprian Ndemegwo***

***Principal Manager, Regulation & Accreditation***

*Nigerian Institute of Management (Chartered)*

*Plot 22 Idowu Taylor Street, Victoria Island, Lagos.*

*Tel: 07067593309, 01-2705367, 01-2701017*

*email: oziomandumanya@managementnigeria.org*

### ***NIM Management Centres:***

***Abuja : Dr. Oji - 08055464138, 09-6706604, 09-8723543***

***Port Harcourt: Mr. Nwabude -08023501284, 084-578569***

***Benin: Mr. Felix Amaechi - 052-464072***

***Ibadan: Mr. Ebhohimhen - 07028304533, 02-7515482***

***Kano: Mall. Bashir - 08036415577, 064-959262***

***Makurdi: Mr. Obika -08035424870***

***Gombe: Mall. Ismat - 08033533868***

***Enugu: Mrs. Ejikeme - 08033027741***